



COLORADO
Office of Economic Development
& International Trade

EMPLOYEE OWNERSHIP COMMISSION

May 4, 2021, Noon - 1:30 p.m. MTN Standard Time

VIRTUAL COMMISSION MEETING MINUTES

In Attendance: J. Briggs, D. Dell, S. Gripne, Y. Holguin, W. Johnson, S. Shoemaker, H. Vinson, J. Wiener, C. Franz, P. Meyers, A. Beres, A. Ortiz, J. Martins-Rodriguez, J. Kovacs, G. Houser, N. Maloney
Absent: D. Hobbs, C. Le, K. Siggins, G. Plagens, J. Kraft

Section 1	NOON	<p>Welcome</p> <p>Commissioner Briggs introduced Peter Stavros, Partner and Co-Head of US Private Equity with KKR and the new Center for Shared Ownership.</p>
Section 2	12:45 PM	<p>EO Commission General Business</p> <ul style="list-style-type: none"> Commissioner Wiener made a motion to approve the Meeting Minutes from April 6th and April 20th, Doug Dell seconded the motion. All were in favor.
Section 3	12: 50 PM	<p>EO Commission & Staff Task List Updates</p> <ul style="list-style-type: none"> Commissioners Report Out on Activities Over the Past Month <ul style="list-style-type: none"> Commissioner Briggs reminded her fellow Commissioners to please make updates to this spreadsheet, so all are aware of real time activity underway. Please reach out to staff assigned to assist you. In Alpha Order those present reported on their activities: J. Briggs, D. Dell, S. Gripne, Y. Holguin, W. Johnson, S. Shoemaker, H. Vinson, J. Wiener
Section 4	1:10 PM	<p>Staff & Partner Updates</p> <ul style="list-style-type: none"> RMEOC Pipeline Report & Policy Outreach Update <ul style="list-style-type: none"> April 2021: Dashboard Report was given by A. Ortiz Brief update on National Policy activity, highlighting Cooperative training created by the NY SBDC. Amy Beres gave an update on the NCEO conference and shared this presentation on EO Trusts. CCWB Update <ul style="list-style-type: none"> Commissioners Holguin reported that CCWB is working with: <ul style="list-style-type: none"> 6 future cooperatives that are in the idea stage 3 groups in the cooperative development stage 3 future cooperatives in the feasibility stage 2 future cooperatives in the decision-making training stage, soon to be referred to the legal process Hosting an upcoming training on May 19th - Skills for Democratically Managed Groups RMFU Update - D. Hobbs was absent, no report given WIGS Update & Activity Report <ul style="list-style-type: none"> J. Kovacs reported 7094 outreach contacts, 7 conversions, OEDIT still anticipates more before the end of the FY.

Section 5	1:20 PM	<ul style="list-style-type: none"> • Marketing Update - G. Houser <ul style="list-style-type: none"> ○ G. Houser encourage the group to get involved in the Startup Colorado Virtual EO Community ○ Own It: A Colorado Story Virtual Documentary Watch Party, 68 registrants to date ○ G. Houser gave an overview of the number of impressions our EO posts are gaining on LinkedIn ○ Newsletter subscribers has grown to over 200 ○ G. Houser met with Commissioner Gripne and will be working on mapping out new sections on the Website to try to make it more user friendly • EO Trial Grant Update and Second Round Launch <ul style="list-style-type: none"> ○ N. Maloney reported that we are conducting followup outreach to current Grant Awardees to see if they are still on track to convert. A few will be dropping out of this round and applying for a future round. There are 7 applications submitted for the second round, majority are coming from website referrals rather than partner referrals. • EO Loan Rework HB21-1241 Update <ul style="list-style-type: none"> ○ N. Maloney updated the group that the Bill is headed to the Governor for his signature. We will inform the group if there is a public signing event. • EO LMS Update <ul style="list-style-type: none"> ○ N. Maloney reported that the Initial work with the LMS consultant is complete. OEDIT staff will be reaching out to Commissioners for feedback as we develop content for the platform. • Peer Mentoring Network Update <ul style="list-style-type: none"> ○ N. Maloney reported that the next ESOP meeting will be held May 17th, each ESOP that has attended the previous month's event was tasked to invite another Colorado ESOP to this event. Merrick & Co will present on Lessons Learned. ○ Cooperative Group is meeting again May 13th, those in attendance at the last meeting have been asked to invite another Cooperative to attend. Indira Guzman with Community Language Cooperative will be presenting on the mistakes they have made and what to avoid. ○ N. Maloney & G. Houser are activating private groups for each of these Peer Networks in the Startup Colorado platform. <p>WRAP UP and ADJOURN</p> <p>J. Wiener</p>
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